

Pension Fund Committee

Meeting to be held on Friday, 8 June 2018

Electoral Division affected: None;

Lancashire Local Pension Board - Annual Report 2017/18

(Appendix 'A' refers)

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Executive Summary

The approval of the 2017/18 annual report of the Lancashire Local Pension Board for inclusion in the LCPF Annual report which will be considered by the Pension Fund Committee on the 5th July 2018.

Recommendation

The Committee is asked to consider and approve the 2017/18 Annual report of the Lancashire Local Pension Board, as set out at Appendix 'A', so that it can be incorporated into the LCPF Annual Report which will be presented to the Committee on the 5th July 2018 for approval.

Background and Advice

The Terms of Reference for the Lancashire Local Pension Board include the requirement that the Board "shall on an annual basis produce a report on both the nature and effect of its activities for consideration by the Administering Authority". There is a requirement that the contents of the annual report should be subject, in the first instance, to consideration and agreement at a meeting of the Board, and should include the following:

- a) Details of the attendance of individual Board members at meetings;
- b) Details of the training and development activities provided for Board members and their attendance at such activities;
- c) Details of any recommendations made by the Board to the Scheme Manager and the Scheme Manager's response to those recommendations;
- d) Details of the costs incurred in the operation of the Board.

The annual report for 2017/18 is attached as Appendix 'A'. The Committee is asked to consider and approve the report so that it can be incorporated into the LCPF Annual Report which will be presented to the Committee on the 5th July 2018 for approval.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

There are no significant risks associated with the proposals set out in this report.

Local Government (Access to Information) Act 1985**List of Background Papers**

Paper	Date	Contact/Tel
Attendance Sheets from Lancashire Local Pension Board	July 2017 – April 2018	Mike Neville OCE (01772) 533431
Training record for individual members of the Lancashire Local Pension Board	1 st May 2017 - 30 th April 2018	

Reason for inclusion in Part II, if appropriate

N/A